

Creating value through corporate governance in complex global society.

Not everything that can be counted counts,
and not everything that counts can be counted.
Einstein

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Presentation

Turning the dominant model on its head, we need to rethink the old rules of corporate governance, especially in relation to closely held firms and SME's practices. When we review corporate governance theory and practice over the last ten years, delusion, illusion and confusion are striking, particularly when we attempt to evaluate the real contribution of governance guidelines for firm performance and responsibility. In fact, researchers have tended to focus largely on board composition, independent leadership, and corporate performance disclosures. For the most part, this field of enquiry has not opened the 'black boxes' of divergent firm types and ownership structures with their particular board purposes and practices. By keeping mainly to the well-beaten paths of mainstream models without comprehensive, encompassing theories, the result has been reforms that have failed to deliver better corporate governance. Effective corporate governance requires more than simply reform and more guidelines, which in the past has been a typical response to governance failure. May be governance models derived from SME practices can point a way forward?

The track invites academics to present cutting edge research dealing with concepts relating to corporate governance: board effectiveness, management of board-shareholder and board-stakeholder relationship, more cooperative interaction within boards, power dynamics, board-corporate leadership, board-management relationship, delegation of authorities, governing in the context of a complex global society, alternative governance models, family models of governance, SME boards, cross-cultural comparisons and knowledge sharing.